

Southwestern Public Service Company
Variance Analysis 2024 Projected versus 2023 Projected Amounts

Line No.		<u>2023</u> Projected Allocated Amount	<u>2024</u> Projected Allocated Amount	<u>Change</u>
1	CURRENT YEAR REVENUE REQUIREMENT (formula line 45)	\$ 193,923,743	\$ 209,673,739	\$ 15,749,996
2	PRIOR YEAR TRUE UP ADJUSTMENT	(9,870,061)	(27,447,448)	(17,577,387)
3	INTEREST ON PRIOR YEAR TRUE UP ADJUSTMENT	(663,264)	(2,832,576)	(2,169,312)
4	PRIOR PERIOD CORRECTION TRUE UP ADJUSTMENT	130,833	(960,868)	(1,091,700)
5	INTEREST ON PRIOR PERIOD CORRECTION TRUE UP ADJUSTMENT	17,796	(209,628)	(227,424)
6	CURRENT YEAR REVENUE REQUIREMENT WITH TRUE UP	\$ 183,539,047	\$ 178,223,219	\$ (5,315,828)
7	DIVISOR			
8	Transmission Network Load (Ws C - Divisor)	4,685,000	5,129,000	444,000
9	RATES			
10	Annual Cost (\$/kW/Yr)	\$39.176	\$34.748	-\$4.428
11	Network & P-to-P Rate (\$/kW/Mo)	\$3.265	\$2.896	-\$0.369
12	Weekly Point to Point On and Off Peak	\$0.753	\$0.668	-\$0.085
13	Daily Point to Point On Peak	\$0.126	\$0.111	-\$0.015
14	Daily Point to Point Off Peak	\$0.108	\$0.095	-\$0.013
15	Hourly Point to Point On Peak	\$7.875	\$6.938	-\$0.937
16	Hourly Point to Point Off Peak	\$4.500	\$3.958	-\$0.542
17	METER CHARGE			
18	Current Year Revenue Requirement	\$176,761	\$179,214	\$2,453
19	Number of Delivery Points	218	221	3
20	Annual Meter Charge (\$ per delivery point)	\$811	\$811	\$0
21	Monthly Meter Charge (\$ per delivery point)	\$68	\$68	\$0
22	REVENUE REQUIREMENT (w/o incentives) from formula line 28	\$ 430,856,227	\$ 441,589,152	\$ 10,732,925
		<u>2023</u> Projected Allocated Amount	<u>2024</u> Projected Allocated Amount	<u>Change</u>
23	REVENUE CREDITS			
24	Account No. 454 (formula line 30)	3,265	22,184	18,920
25	Account No. 456 (formula line 31)	20,415,669	21,401,451	985,781
25.1	Account No. 421.1 (formula line 31.1)	0	0	0
25.2	Account No. 456.0 (formula line 31.2)	64,903	55,040	(9,863)
26	Total Revenue Credits	\$ 20,483,836	\$ 21,478,675	\$ 994,838
27	NET REVENUE REQUIREMENT (w/o incentives)	\$ 410,372,391	\$ 420,110,478	\$ 9,738,087
28	NET PLANT CARRYING CHARGE (w/o incentives)			
29	Annual Rate	12.29%	12.32%	0.03%
30	Monthly Rate	1.02%	1.03%	0.01%
31	GROSS PLANT CARRYING CHARGE (w/o incentives)			
32	Annual Rate	10.41%	10.27%	-0.14%
33	NET PLANT CARRYING CHARGE, W/O DEPRECIATION (w/o incentives)			
34	Annual Rate	9.42%	9.40%	-0.02%
34.1	BPU Depreciation Rate	2.43%	2.43%	0.00%
35	NET PLANT CARRYING CHARGE, W/O DEPRECIATION, INCOME TAXES AND RETURN			
36	Annual Rate	1.66%	1.57%	-0.09%
37	ADDITIONAL REVENUE REQUIREMENT (w/incentives)	\$ -	\$ -	\$ -
38	LESS SPP Base Plan Upgrade Revenue Requirement (formula line 44c)	\$ 216,448,647	\$ 210,436,739	\$ (6,011,909)
39	CURRENT YEAR REVENUE REQUIREMENT (In 27 + In 37 - In 38)	\$ 193,923,743	\$ 209,673,739	\$ 15,749,996
40	CURRENT YEAR RADIAL LINE REVENUE REQUIREMENT DIRECTLY BILLED	\$ 1,142,059	\$ 1,772,743	\$ 630,684
41	CURRENT YEAR METER CHARGE REVENUE REQUIREMENT DIRECTLY BILLED	\$ 176,761	\$ 179,214	\$ 2,453

Southwestern Public Service Company

Line No.	RATE BASE:	2023 Projected Allocated Amount	2024 Projected Allocated Amount	Change
42	GROSS PLANT IN SERVICE			
43	Production	0	0	0
44	Transmission (formula line 48)	3,942,770,062	4,091,340,834	148,570,772
45	Distribution	0	0	0
46	General (formula line 50)	94,916,987	102,748,817	7,831,830
47	Intangible (formula line 51)	45,426,219	51,699,280	6,273,061
48	Common			
49	TOTAL GROSS PLANT (sum Ins 43 to 48)	4,083,113,268	4,245,788,931	162,675,663
50	GROSS PLANT ALLOCATOR	0.367870	0.364790	(0.003080)
51	ACCUMULATED DEPRECIATION & AMORTIZATION			
52	Production - Depreciation	0	0	0
53	Transmission - Depreciation (formula line 55)	603,184,405	680,065,605	76,881,200
54	Distribution - Depreciation	0	0	0
55	General - Depreciation (formula line 57)	43,124,147	44,838,550	1,714,403
56	Electric Intangible - Amortization (formula line 58)	28,108,250	32,820,183	4,711,933
57	Common			0
58	Total Electric Accumulated Depr & Amort (sum Ins 52 to 57)	674,416,802	757,724,338	83,307,536
59	NET PLANT IN SERVICE			
60	Production	0	0	0
61	Transmission	3,339,585,657	3,411,275,229	71,689,572
62	Distribution	0	0	0
63	General	51,792,840	57,910,267	6,117,427
64	Intangible	17,317,969	18,879,097	1,561,128
65	Common			0
66	TOTAL NET PLANT (sum Ins 60 to 65)	3,408,696,466	3,488,064,593	79,368,127
67	NET PLANT ALLOCATOR	0.44793	0.44083	(0.00710)
68	ADJUSTMENTS TO RATE BASE			
69	Account No. 281 (enter negative)	0	0	0
70	Account No. 282 (enter negative) (formula line 69)	(643,826,200)	(672,269,213)	(28,443,013)
71	Account No. 283 (enter negative) (formula line 70)	(3,803,678)	(4,125,254)	(321,576)
72	Account No. 190 (formula line 71)	38,313,239	40,942,889	2,629,650
73	Account No. 255 (enter negative)	0	0	0
73.1	Account No. 254 Excess ADIT	0	0	0
73.2	Account No. 182.3 Deficient ADIT	10,426,044	10,121,713	(304,331)
74	Account No. 107	0	0	0
75	Net Pre-Funded AFUDC on CWIP included in Rate Base	0	0	0
76	Unamortized Balance of Abandoned Incentive Plant	0	0	0
77	Unamortized Balance of Extraordinary Property Loss	0	0	0
78	TOTAL ADJUSTMENTS (sum Ins 69 to 77)	(598,890,595)	(625,329,866)	(26,439,270)
79	LAND HELD FOR FUTURE USE (formula line 78)	0	0	0
80	WORKING CAPITAL			
81	CWC	0	0	0
82	Materials & Supplies (formula line 81)	795,798	1,082,989	287,191
83	Materials & Supplies (formula line 82)	3,794	124,655	120,861
84	Prepayments (formula lines 83-86)	2,876,708	3,643,539	766,831
85	TOTAL WORKING CAPITAL (sum Ins 81 to 84)	3,676,300	4,851,183	1,174,883
86	UNFUNDED RESERVES	(2,066,489)	(2,370,459)	(303,970)
87	BALANCE OF NETWORK CREDITS	0	0	0
88	RATE BASE (sum Ins 66, 78, 79, 85, 87)	2,811,415,681	2,865,215,452	53,799,770

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Line No.		2023 Projected Allocated Amount	2024 Projected Allocated Amount	Change
89	OPERATIONS & MAINTENANCE EXPENSE			
90	Transmission (formula line 97)	17,748,117	17,860,823	112,706
91	A&G (formula line 103)			
92	Administrative and General	14,345,974	14,513,498	167,524
93	Plus Acct 924 Property Insurance (formula lines 104)	2,115,657	1,213,706	(901,951)
94	Plus Acct 928 Transmission Specific (formula lines 105)	795,000	417,683	(377,317)
95	Plus Acct 928 Transmission Allocated (formula line 106)	0	0	0
94.2	Plus Acct 930.2 Transmission Specific (formula line 107)	0	0	0
96	Plus Acct 930.2 Transmission Allocated (formula line 108)	100,698	93,626	(7,072)
97	Plus Transmission Safety and Siting Advertising (formula line 109)	0	0	0
98	Less PBOP Expense in Account 926 Adjustment			0
99	A & G Subtotal	17,357,329	16,238,513	(1,118,816)
100	Transmission Lease Payments	0	0	0
101	TOTAL O&M EXPENSE (sum Ins 90, 99, 92, 100)	35,105,446	34,099,336	(1,006,110)
102	DEPRECIATION & AMORTIZATION EXPENSE			
103	Transmission (formula line 114)	95,801,965	99,323,107	3,521,142
104	Plus Pre-Funded AFUDC Amortization	0	0	0
105	Plus Recovery of Abandoned Incentive Plant	0	0	0
106	Plus Recovery of Extraordinary Property Loss	0	0	0
107	General (formula line 118)	4,399,049	5,057,208	658,159
108	Electric Intangible Amortization (formula line 119)	3,802,765	4,565,808	763,043
109	Administrative and General			0
110	TOTAL DEPRECIATION AND AMORTIZATION (sum Ins 103 to 109)	104,003,779	108,946,123	4,942,344
111	TAXES OTHER THAN INCOME TAXES			
112	LABOR RELATED			
113	Payroll (formula line 123)	1,280,432	1,171,321	(109,111)
114	PLANT RELATED			0
115	Property (formula line 125)	31,360,182	30,270,274	(1,089,908)
116	Franchise	0	0	0
117	Other - Texas Use (formula line 127)	(5,048)	(210,726)	(205,678)
118	TOTAL OTHER TAXES (sum Ins 113 to 117)	32,635,566	31,230,869	(1,404,697)
119	INCOME TAXES			
120	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$	22.72%	22.78%	0.06%
121	$CIT=(T/1-T) * (1-(WCLTD/R)) =$	21.99%	21.76%	-0.23%
122	where WCLTD=(formula line 176) and R= (formula line 179)			
123	and FIT, SIT & p are as given in Note M.			
124	$1 / (1 - T) =$ (from formula line 130)	1.2940	1.2950	0.0010
125	Amortized Investment Tax Credit (266.8f) (enter negative)	0	0	0
124.1	(Excess)/Deficient ADIT Amortization - Plant	(1,992,023)	(2,363,461)	(371,438)
124.2	(Excess)/Deficient ADIT Amortization - Non-Plant	270,548	269,640	(907)
126	Income Tax Calculation (formula line 136)	47,109,150	48,256,646	1,147,496
127	ITC adjustment (formula line 137)	0	0	0
126.1	(Excess)/Deficient ADIT Amort Adjustment - Plant	(2,577,678)	(3,060,682)	(483,004)
126.2	(Excess)/Deficient ADIT Amort Adjustment - Non-Plant	350,089	349,184	(905)
128	TOTAL INCOME TAXES (sum Ins 126 to 126.2)	44,881,561	45,545,148	663,587
129	RETURN (Rate Base * Rate of Return) formula line 139	214,229,875	221,767,676	7,537,801
130	INTEREST ON NETWORK CREDITS	0	0	0
131	REVENUE REQUIRMENT (sum Ins 101, 110, 118, 128, 129)	430,856,227	441,589,152	10,732,925

Southwestern Public Service Company

Line No.		2023	2024	Change
		Projected Allocated Amount	Projected Allocated Amount	
132	TRANSMISSION PLANT INCLUDED IN OATT TRANSMISSION RATE			
133	Total transmission plant (formula line 143)	4,211,686,228	4,385,098,588	173,412,360
134	Less Generator Step-up facilities (formula line 144)	135,330,672	135,527,689	197,017
135	Less Radial Line facilities (formula line 145)	133,584,289	158,220,471	24,636,182
136	Plus Radial Line facilities true-up (formula line 281.a)	0	0	0
137	Transmission Plant Included in OATT Trans Rate (In 133 - 134 - 135)	3,942,771,267	4,091,350,428	148,579,161
138	Percentage of transmission plant included in ISO Rates (line 137 / 133)	0.93615	0.93301	(0.00314)
139	WAGES & SALARY ALLOCATOR (W&S)			
140	Production (formula line 149)	44,210,128	45,649,616	1,439,488
141	Transmission (formula line 150)	13,702,401	13,190,332	(512,069)
142	Regional Market (formula line 151)	615,779	531,506	(84,273)
143	Distribution (formula line 152)	23,250,816	16,356,938	(6,893,878)
144	Other (formula line 153)	10,227,250	11,423,017	1,195,768
145	Total (sum lines 140 to 144)	92,006,375	87,151,410	(4,854,965)
146	Transmission Wages & Salary Allocated Amount Based on TP Allocator (formula In 154)	12,827,503	12,306,712	(520,791)
147	Transmission Wages & Salary Allocator	0.13942	0.14121	0.00179
148	RETURN (R)			
149	Long Term Interest (formula line 173)	138,154,245	152,177,079	14,022,834
150	Preferred Dividends	0	0	0
151	Long Term Debt (formula line 176)	3,288,461,538	3,430,769,231	142,307,693
152	Long Term Debt Capitalization Percentage	45.73%	45.65%	-0.08%
153	Preferred Stock (formula line 177)	0	0	0
154	Preferred Stock Capitalization Percentage	0.00%	0.00%	0.00%
155	Common Stock (formula line 178)	3,902,530,508	4,085,406,009	182,875,501
156	Common Stock Capitalization Percentage	54.27%	54.35%	0.08%
157	Total	7,190,992,046	7,516,175,240	325,183,194
158	Proprietary Capital (WsK Capital Structure)	3,901,351,893	4,084,347,436	182,995,543
159	Less Preferred Stock	0	0	0
160	Less Account 216.1	0	0	0
161	Less Account 219 (WsK Capital Structure)	(1,178,615)	(1,058,573)	120,042
162	Common Stock:	3,902,530,508	4,085,406,009	182,875,501
		%	%	
		Weighted	Weighted	
163	Long Term Debt (formula line 176)	0.0192	0.0203	0.0011
164	Preferred Stock	0.0000	0.0000	0.0000
165	Common Stock (formula line 178)	0.0570	0.0571	0.0001
166	Total (sum lines 163 to 165)	0.0762	0.0774	0.0012

Southwestern Public Service Company
 Projected Transmission Plant Additions for 2024 > 50K

Line No.	Parent	Parent Description	Year	Total	UID	NTC	WsP Proj ID
1	A.0000401.068	Gray Co Upgrades	2024	\$11,081,738			
2	A.0001924.001	Bull Creek SW Station, Sub	2024	\$10,840,733			
3	A.0000303.007	SPS S&E B 230kV, Line	2024	\$10,013,918			
4	A.0001228.001	McDowell Creek Substation	2024	\$9,514,771	92151	SPP-NTC-210496	
5	A.0001439.001	TX PUC-HB4150	2024	\$9,213,121			
6	A.0000401.002	SPS ELR - Relays	2024	\$6,356,668			
7	A.0001228.002	McDowell Creek Transformer	2024	\$6,109,228	92152	SPP-NTC-210496	
8	A.0001932.004	Battle Axe - Zia Hills #1 U60, Line	2024	\$5,273,484			
9	A.0000538.026	Z60 Line Rebuild PH-2	2024	\$5,195,357			
10	A.0000286.005	Horz Cap and Pin Replacement TX	2024	\$4,292,269			
11	A.0000822.012	Riverview Rplc XFMR TR03	2024	\$3,730,210			
12	A.0000640.002	SPS 2016 ELR Breakers Sub	2024	\$3,402,428			
13	A.0000499.004	Line ELR SPS Line	2024	\$3,353,878			
14	A.0000538.027	Z60 Line Rebuild PH-3	2024	\$3,199,147			
15	A.0001228.009	McDowell to Potter 230kV Line In R1	2024	\$2,972,715	92151	SPP-NTC-210496	
16	A.0001874.001	SPS Mobile Sub115/69kV 56MVA - 2022	2024	\$2,904,036			
17	A.0000538.028	Z60 Line Rebuild PH-4	2024	\$2,617,386			
18	A.0000863.152	U19 LEHM to U19 TAP - LESS Fiber ,	2024	\$2,550,387			
19	A.0001903.001	SPS Field Ops Rplcmnts - TX	2024	\$2,328,236			
20	A.0000401.133	Crosby Co Relay Upgrad, Term T69	2024	\$2,130,104			
21	A.0001059.008	Lubbock S 6K75 Relay Upgrade	2024	\$2,016,184			
22	A.0000863.296	V64 Fiber, Line	2024	\$1,807,867			
23	A.0000538.021	SPS Major Line Rebuild TX 115kV	2024	\$1,751,026			
24	A.0000640.113	Plant X, Rplc Brkr XK34	2024	\$1,621,589			
25	A.0000863.154	U20 Fiber , Line	2024	\$1,528,910			
26	A.0001228.012	McDowell Dumas 19th 115kV Line Out	2024	\$1,496,562	92151	SPP-NTC-210496	
27	A.0001916.002	Red Bluff - Doubrava U55, Line	2024	\$1,452,067			
28	A.0001753.005	V26 Line, TAM	2024	\$1,419,350			
29	A.0000710.107	Hutchinson Co Sub Phy Sec	2024	\$1,396,260			
30	A.0000710.110	Riverview Sub Phy Sec	2024	\$1,258,335			
31	A.0001755.004	Chase SUB, TAM	2024	\$1,123,616			
32	A.0000640.132	Hale County, Rplc Brkr 8884	2024	\$1,120,447			
33	A.0001924.005	Cole Relay Upgd Term U56, Sub	2024	\$1,079,951			
34	A.0001041.011	Plant X 230kV LIDAR	2024	\$1,056,102			
35	A.0000640.129	Hale County, Rplc Brkr 8736	2024	\$1,013,519			
36	A.0001439.089	V64 H Bill, Line	2024	\$1,005,154			
37	A.0000640.155	Lockney Rural Rplc Brkr 8724	2024	\$998,918			
38	A.0001916.001	Red Bluff?Doubrava Network Upgrade,	2024	\$995,219			
39	A.0000401.123	Northwest, Rplc Relays	2024	\$981,326			
40	A.0000640.131	Hale County, Rplc Brkr 8880	2024	\$970,898			
41	A.0001771.001	Riverview Cap Bank Replacement	2024	\$968,546			
42	A.0000220.006	SPS S&E, Sub	2024	\$931,294			
43	A.0000822.003	SPS ELR Transformers	2024	\$931,294			
44	A.0000640.130	Hale County, Rplc Brkr 8740	2024	\$928,124			
45	A.0001439.061	W05 H Bill, Line	2024	\$915,374			
46	A.0000424.301	Phantom 2nd Xfmr Add, TAM	2024	\$894,825			
47	A.0000401.129	FEC Clovis Relay Upgrade, Term W32	2024	\$878,071			
48	A.0001167.098	Grassland SPE Relay UPGS TX	2024	\$809,010			
49	A.0001439.105	W71 H Bill, Line	2024	\$778,779			
50	A.0001955.001	Oxy Palindrome W88 Tap, Line	2024	\$772,130			
51	A.0001167.088	Grapevine SPE Relay UPGS TX	2024	\$769,812			
52	A.0000153.040	Z18 Viper Recloser	2024	\$764,648			
53	A.0000401.136	Kirby 115kV Bus Replace Relays	2024	\$745,138			
54	A.0001439.099	Z46 H Bill, Line	2024	\$734,208			
55	A.0001167.122	PCA SPE Relay Rplcmnts	2024	\$713,362			
56	A.0000153.041	Y62 SW 5828 and 5700 Rplc	2024	\$712,168			
57	A.0000401.117	Kirby Sub, T54 Term Relay Rplcmnt	2024	\$709,922			
58	A.0000863.144	T32 Fiber, Line	2024	\$708,977			
59	A.0001903.003	SPS Field Ops Rplcmnts - NM	2024	\$698,471			
60	A.0000401.135	Whitten Relay Upgrade, Term W27	2024	\$692,260			
61	A.0001388.006	Hereford NE Dist Transformer, TAM	2024	\$657,344			
62	A.0000401.084	Grassland T21 Relay Upgrd	2024	\$651,362			
63	A.0001059.015	Potter County 2K40, NERC Brkr Rplc	2024	\$647,723			
64	A.0001167.123	Seven Rivers SPE Relay Rplcmnts	2024	\$636,510			
65	A.0000401.138	Northwest Relay Upgrade, T36 Term	2024	\$632,257			
66	A.0000401.134	Lubbock East Relay Upgrade, Term T6	2024	\$611,754			
67	A.0001755.007	Z90 Line, TAM	2024	\$606,791			
68	A.0000401.178	Bowers Relay Z69 Terminal	2024	\$604,912			
69	A.0001162.009	Arnot U24 TAM, Line	2024	\$603,736			
70	A.0001439.098	K10 H Bill, Line	2024	\$587,571			
71	A.0000401.108	Grapevine Sub, T50 Term Relay Replc	2024	\$587,281			
72	A.0000401.141	Dallam 69kV Bus Protective Relays	2024	\$579,554			
73	A.0001059.001	NERC TPL Relay Improvements	2024	\$568,791			
74	A.0001439.104	W91 H Bill, Line	2024	\$563,468			
75	A.0001755.008	Z89 Line, TAM	2024	\$558,058			
76	A.0000401.158	Perimeter Relay Upgd, Term W32	2024	\$556,818			
77	A.0001059.016	Potter County 2K45, NERC Brkr Rplc	2024	\$548,581			
78	A.0001928.001	XTO D18 Sub Tap, Line	2024	\$543,262			
79	A.0001167.086	Carlisle SPE Relay UPGS TX	2024	\$543,047			
80	A.0001059.012	Lubbock South 6K10, NERC Brkr Rplc	2024	\$527,582			
81	A.0001059.014	Lubbock South 6945, NERC Brkr Rplc	2024	\$513,801			
82	A.0000401.109	Kirby Sub, T50 Term Relay Replcmnt	2024	\$508,841			
83	A.0001167.081	Dallam SPE Relay UPGS TX	2024	\$508,091			
84	A.0000220.018	SPS NM S&E, Sub	2024	\$500,696			
85	A.0001059.013	Lubbock South 6K75, NERC Brkr Rplc	2024	\$490,730			
86	A.0000640.081	Riverview Rplc Brkr R716	2024	\$487,044			

87	A.0001228.005	Potter County Sub LRU	2024	\$486,252	92151	SPP-NTC-210496
88	A.0000401.143	Sunset Substation - Bus Diff Redund	2024	\$485,835		
89	A.0001924.009	U56 Reterm, Line	2024	\$480,802		
90	A.0000401.093	NE Hereford 69kV Bus Diff Relay	2024	\$475,482		
91	A.0000710.003	SPS Physical Security Sub Infrastru	2024	\$468,283		
92	A.0000153.001	SPS Trans Switch Replmnt Line	2024	\$466,677		
93	A.0000514.009	SPS Sub Switch Replacement	2024	\$466,677		
94	A.0000401.119	South Georgia T73 Relay Upgrade	2024	\$452,564		
95	A.0000401.139	Sunset 115kV Bus/T36 Term Rly Upgrd	2024	\$452,502		
96	A.0001828.004	Gaines Grd Grid Mitigation	2024	\$432,523		
97	A.0001924.010	U57 Reterm, Line	2024	\$430,268		
98	A.0000640.144	Lubbock South, Rplc Brkr 6940	2024	\$430,207		
99	A.0000469.006	SPS Major Line Refurb230kV TX	2024	\$430,113		
100	A.0000401.152	Oil Center Relay Upgrade, Term W27	2024	\$424,500		
101	A.0000863.033	V40 Fiber, Line	2024	\$420,005		
102	A.0001924.012	U59 Reterm, Line	2024	\$412,985		
103	A.0000640.084	Riverview Rplc Brkr R916	2024	\$410,221		
104	A.0000863.293	K02 Fiber, Line	2024	\$403,430		
105	A.0000640.076	Riverview Rplc Brkr R708	2024	\$397,850		
106	A.0001924.011	U58 Reterm, Line	2024	\$396,763		
107	A.0000401.118	Amarillo South T73 Relay Upgrade	2024	\$393,965		
108	A.0001924.006	Texas Co Relay Upgd Term U57, Sub	2024	\$391,849		
109	A.0000640.079	Riverview Rplc Brkr R700	2024	\$391,255		
110	A.0001219.007	T46 DALHART ELR RFL9300 SPS TX	2024	\$390,420		
111	A.0000640.078	Riverview Rplc Brkr R712	2024	\$377,476		
112	A.0001219.002	T46 DALLAM CO ELR RFL9300 SPS TX	2024	\$368,264		
113	A.0001388.007	Hereford NE W57 Reterm, Line	2024	\$367,939		
114	A.0000640.082	Riverview Rplc Brkr R748	2024	\$360,420		
115	A.0001219.015	Z45 DALLAM CO ELR RFL9300 SPS TX	2024	\$359,522		
116	A.0001219.012	Z45 DALHART ELR RFL9300 SPS TX	2024	\$355,706		
117	A.0000710.119	Lawrence Park Sub Phy Sec	2024	\$352,879		
118	A.0000401.110	Oasis Sub, K65 Term & Bus Relay Rpl	2024	\$345,499		
119	A.0001753.006	Percy T1 V26 TLine Tap DCP	2024	\$338,832		
120	A.0000640.083	Riverview Rplc Brkr R904	2024	\$337,982		
121	A.0001167.101	Yuma T71 Term SPE Relay UPGS TX	2024	\$324,444		
122	A.0001439.090	Y60 H Bill, Line	2024	\$321,220		
123	A.0001228.010	McDowell to Moore 230kV Line Out R-	2024	\$317,631	92151	SPP-NTC-210496
124	A.0001228.006	Moore County Sub LRU	2024	\$310,496	92151	SPP-NTC-210496
125	A.0001932.001	Battle Axe Ntrwk Upgd, Sub	2024	\$310,114		
126	A.0000514.013	Tuco SW NR16 and NR19	2024	\$309,548		
127	A.0001924.002	Bull Creek SW Stn 115kV Term TOIF,	2024	\$290,358		
128	A.0000499.143	K46 Line ELR	2024	\$280,782		
129	A.0001924.013	Ochiltree Relay Upgd Term U59, Sub	2024	\$271,704		
130	A.0000499.141	K42 Line ELR	2024	\$270,533		
131	A.0000863.153	U19 LEHM to U19 TAP - LTDW Fiber ,	2024	\$255,594		
132	A.0000153.032	W98 Lakewood Tap, SW Install	2024	\$252,392		
133	A.0000640.080	Riverview Rplc Brkr R740	2024	\$237,168		
134	A.0001439.100	Z51 H Bill, Line	2024	\$214,806		
135	A.0000499.132	U09 LINE ELR	2024	\$199,141		
136	A.0001924.014	T01 Retirement, Line	2024	\$190,437		
137	A.0001924.015	W28 Retirement, Line	2024	\$190,068		
138	A.0001228.011	McDowell to Nichols 115kV Line In U	2024	\$183,508	92151	SPP-NTC-210496
139	A.0001439.078	T59 H Bill, Line	2024	\$172,047		
140	A.0001167.096	Lasley SW St W24 Term Relay UPGS TX	2024	\$160,109		
141	A.0000514.016	TUCO N736 & NK34 SW Rplc	2024	\$158,165		
142	A.0000401.107	FEC Clovis Sub, 115kV Bus Backup Re	2024	\$142,205		
143	A.0001817.001	Twist Substation	2024	\$138,942	144206	SPP-NTC-210706
144	A.0000863.147	T89 HGEEA to DNCY Fiber , Line	2024	\$136,273		
145	A.0000401.156	Canon AFB Wave Trap, Term W32	2024	\$131,010		
146	A.0000499.144	J23 Line ELR	2024	\$128,709		
147	A.0001439.091	Y99 H Bill, Line	2024	\$128,631		
148	A.0001953.012	Indiana Removal, Sub	2024	\$119,224		
149	A.0001439.093	V66 H Bill, Line	2024	\$105,587		
150	A.0001932.003	Battle Axe - Zia Hills #1, ROW	2024	\$100,000		
151	A.0001817.006	Dalhart Sub, U51 Term Relay Upgd	2024	\$85,973	144208	SPP-NTC-210706
152	A.0002009.001	NPEC Z47 Wildcat Tap Ntwk Upgd, Lin	2024	\$66,665		
153	A.0001956.004	Kiowa-XTO 115kV Upgd, Land	2024	\$64,711		
154						
155		Total Transmission Plant Additions > \$50k	2024	\$184,579,267		

Southwestern Public Service Company
 Projected General & Intangible Plant Additions for 2024 > 50K

Line No.	Parent	Parent Description	Year	Total	UID	AGIS Plant
1	D.0001810.123	Hobbs New SC	2024	\$15,775,556		
2	D.0001810.175	Bushland New SC	2024	\$12,963,476		
3	A.0006056.224	Fleet New Unit EI Trans TX	2024	\$12,020,326		
4	A.0006056.213	TX-DIST Fleet New Unit Purchases	2024	\$6,218,872		
5	D.0001924.016	ITC-Cust Exp Agile Del Team SW SPS	2024	\$4,780,820		
6	D.0001900.073	FAN - SPS - Dist WISUN Blanket - NM	2024	\$4,034,377		AGIS
7	D.0002333.004	ITC ISO Intrfc & Stlmt Rpl SW SPS-2	2024	\$3,322,410		
8	A.0006056.214	NM-DIST Fleet New Unit Purchase EI	2024	\$2,917,571		
9	A.0006056.408	TX-Dist Fleet ADD Unit Purchases	2024	\$2,915,000		
10	D.0001900.072	FAN - SPS - Dist WISUN Blanket-TX	2024	\$2,906,649		AGIS
11	D.0002533.006	ITC-DI Services Platform SW 200117	2024	\$2,649,670		
12	D.0001781.041	Security Projects - Electric -	2024	\$2,381,916		
13	D.0002014.014	ITC - WAN Routine HW SPS	2024	\$2,310,000		
14	D.0001823.050	Misc Building Projects - Electric -	2024	\$1,982,056		
15	A.0006059.006	TX-Dist Electric Tools and Equip	2024	\$1,893,013		
16	A.0006056.295	Fleet-PHEV-SPS-NM-Dist Electric	2024	\$1,710,000		
17	D.0002059.004	BUD-IT Blanket-Net Strategy HW SPS	2024	\$1,661,142		
18	A.0006056.294	Fleet-PHEV-SPS-TX-Dist Electric	2024	\$1,620,000		
19	D.0002106.004	Purch VOIP Refresh HW SPS	2024	\$1,473,583		
20	D.0001926.006	ITC-ESB Modernization SW 200165 SPS	2024	\$1,472,726		
21	D.0001779.249	Unbudgeted Emergencies - Electric -	2024	\$1,468,770		
22	D.0001901.068	AMI-Meter-Data-Lake-BS-SW-SPS	2024	\$1,451,152		AGIS
23	D.0002468.006	ITC-Trans Frontline En. SW 200122 S	2024	\$1,396,716		
24	A.0001459.002	Asset Management Software TX	2024	\$1,286,981		
25	D.0002061.004	IT-Blanket-Service Delivery SW SPS	2024	\$1,229,132		
26	D.0002021.027	ITC-FITI Hobbs SC HW NP SPS	2024	\$1,096,649		
27	D.0001934.004	ITC-Host Capacity Analysis SW 20011	2024	\$1,004,999		
28	A.0006059.016	TX-Dist Subs Tools and Equip	2024	\$964,674		
29	A.0001996.004	SPS Fleet Charging Stations	2024	\$779,419		
30	D.0001901.074	AMI-SW-License-BS-SPS-NEW	2024	\$750,001		AGIS
31	D.0002488.008	ITC-LFCM OT Modernization NP Rout H	2024	\$720,000		
32	D.0002514.004	ITC- ES APM Phase 3 SW 200137 SPS	2024	\$689,580		
33	A.0005014.101	Office Furn & Equipment - Electric	2024	\$687,133		
34	A.0006059.007	NM-Dist Electric Tools and Equip	2024	\$658,833		
35	A.0006056.338	SPS - E Dist Fleet Transp Tools	2024	\$647,500		
36	D.0001987.006	ITC-Gas Transaction System SW 20012	2024	\$584,836		
37	A.0006056.333	Fleet-PHEV-SPS-TX Transmission	2024	\$570,000		
38	D.0002355.004	ITC-Printer Refreshes-Routine HW-SP	2024	\$570,000		
39	A.0000401.155	Crosby Co Sub T69 Term, COMM	2024	\$560,115		
40	D.0002489.008	ITC-LFCM Infra Svcs NP Rout HW SPS	2024	\$560,003		
41	A.0001755.003	Chase TR1 Sub Comms Installation	2024	\$558,562		
42	D.0002025.004	TAMS Replacement SW SPS	2024	\$552,714		
43	A.0006056.341	SPS-Dist Common-Fleet new unit prch	2024	\$532,013		
44	D.0001723.061	FLISR Advanced Function SPS	2024	\$502,846		AGIS
45	A.0001924.003	Bull Creek SW Station, COMM	2024	\$501,297		
46	D.0002485.004	ITC-LFCM Network Services NP SPS	2024	\$500,602		
47	A.0006056.227	GSMOC Purchase Vehicles	2024	\$500,228		
48	D.0001902.044	FLISR-Comm-Dist Blanket-TX	2024	\$500,000		AGIS
49	D.0002354.004	ITC-PC Refreshes-Routine HW-SPS	2024	\$465,000		
50	A.0000401.167	Gray Co - Upgrades 2022, COMM	2024	\$437,714		
51	D.0002496.006	ITC-Kafka Expansion SW 200148 SPS	2024	\$431,024		
52	A.0001162.006	Install Arnot Substation COMM	2024	\$419,671		
53	A.0000710.118	Hutchinson Co Phy Sec, COMM	2024	\$375,863		
54	A.0001228.003	McDowell Creek Sub Comm	2024	\$368,474		
55	D.0002298.032	ITC-UNITI Suite SW 200181 SPS	2024	\$363,108		
56	D.0002482.008	ITC-LFCM End User NP Routine HW SPS	2024	\$350,000		
57	A.0001932.005	Battle Axe Sub, COMM	2024	\$342,810		
58	D.0002044.004	Enterprise Metadata Manager SW SPS	2024	\$335,142		
59	A.0001753.002	Install Percy T1 Sub Comms	2024	\$311,504		
60	A.0001388.004	Install DCP Hereford NE T3 Comms	2024	\$309,660		
61	A.0001937.005	ELR Pointer Substation Comms	2024	\$307,920		
62	D.0002020.018	BUD-SAP Continous Improve SW SPS	2024	\$303,162		
63	D.0002082.004	Video Conf SW SPS	2024	\$295,617		
64	D.0001940.006	ITC-End User Enhancements SW 200148	2024	\$290,627		
65	D.0002526.006	ITC-DI Rate Advisor SW 200117 SPS	2024	\$287,348		
66	A.0005549.009	SPS-Dist Sub Communication Equ	2024	\$286,578		
67	D.0002021.045	ITC-Lubbock TX HW NP SPS	2024	\$268,662		
68	D.0002371.006	Vulnerability and Patch Management	2024	\$258,401		
69	A.0000863.179	Seminole Int W-12,W-13,W-15 Fiber,	2024	\$252,741		
70	D.0002131.011	ITC-OSI PI Environment Refresh HW S	2024	\$238,001		
71	A.0006056.223	Fleet New Units EI Trans NM	2024	\$235,750		
72	D.0002223.009	ITC-Customer Care IVR Up SW 200162	2024	\$227,800		
73	A.0000863.234	Dallam County Fiber, COMM	2024	\$216,513		
74	A.0000863.184	Pleasant Hill K-81, K-84 Fiber, COM	2024	\$209,275		
75	A.0000863.087	Sundown Sub, K02 Terminal Fiber COM	2024	\$205,064		
76	A.0000863.178	Roz W-13, W15 Fiber, COMM	2024	\$201,058		
77	D.0001902.051	FLISR-Comm-Dist Blanket-NM	2024	\$200,000		AGIS
78	A.0001932.006	Zia Hills #1 RTCA, COMM	2024	\$190,599		
79	A.0000863.185	Portales Intg T-33 T-32 Term Fiber,	2024	\$188,534		
80	A.0000863.186	Roosevelt County T-33 Fiber, COMM	2024	\$188,435		
81	A.0000863.171	Hockley County Z-25 Fiber, COMM	2024	\$188,142		
82	A.0001916.005	Chevron Doubrava RTCA, COMM	2024	\$183,614		
83	A.0005549.010	NM-Dist Sub Communication Equi	2024	\$182,414		
84	A.0000863.166	Cochran County, U20 Fiber, COMM	2024	\$177,808		
85	A.0000863.169	Gaines Co W-18, W35 Term Fiber, COM	2024	\$176,310		

86	A.0000863.176	Legacy W-18, W19 Fiber, COMM	2024	\$175,774
87	A.0000863.172	Johnson Drw W-33, W-35 Term Fbr, CO	2024	\$175,415
88	D.0001947.004	ITC-Network Voice Enhance SW 200148	2024	\$173,881
89	A.0000863.170	Higg Switching Station Fiber, COMM	2024	\$169,516
90	A.0000863.183	Oasis T-32, K-83 Fiber, COMM	2024	\$169,516
91	D.0002403.006	BUD - SPS AMAG	2024	\$168,512
92	A.0000863.167	Denver City, T89 Fiber, COMM	2024	\$158,515
93	A.0001928.004	XTO D18 Sub Tap TOIF, COMM	2024	\$151,383
94	A.0000863.295	Etter Rural V64 Fiber, COMM	2024	\$151,039
95	A.0000863.175	Lea County Plains U-19 LESS Fiber,	2024	\$151,005
96	A.0001550.545	HAR Plant Transportation Equip	2024	\$150,000
97	A.0000640.158	Riverview, COMM	2024	\$149,007
98	A.0000863.053	Murphy Sub, V40 Fiber, COMM	2024	\$146,135
99	A.0000710.120	Riverview Phy Sec, COMM	2024	\$135,858
100	D.0002384.006	ITC-Analog Security Camera Routine	2024	\$125,000
101	D.0002109.008	ITC-Rugged Tablets Refrsh Routine H	2024	\$125,000
102	D.0001897.013	ITC-Red Team Prog Dev SW 200148 SPS	2024	\$124,632
103	D.0001853.006	ITC-Distrib Intell SW 200170 SPS	2024	\$119,401
104	D.0001948.004	ITC-Route and Switch Enhancements N	2024	\$116,352
105	D.0001844.010	ITC-Renewbl Energy Perform SW 20013	2024	\$113,221
106	A.0006056.342	NM-Dist Common-Fleet New Unit prchs	2024	\$111,727
107	A.0006059.499	EPZ Mats TX	2024	\$109,662
108	A.0006059.500	EPZ Mats NM	2024	\$109,662
109	D.0002446.004	ITC-SC Procure to Pay SW 200074 SPS	2024	\$108,626
110	D.0002462.006	ITC-MV90xi to IEE Conv SW 200170 SP	2024	\$100,970
111	D.0002427.019	ITC-ES APM Phase 2 Wave 3 SW 200137	2024	\$85,408
112	A.0001459.085	Hutchinson County OT Cyber	2024	\$84,322
113	A.0001167.129	PCA SPE Relay Rplc, COMM	2024	\$83,461
114	D.0001964.006	ITC-Network Security Enhan SW 20017	2024	\$82,644
115	A.0001459.153	Sage Brush OT Cyber	2024	\$81,634
116	A.0001459.142	Quahada OT Cyber	2024	\$80,262
117	A.0006056.359	SPS-TX-Fleet-PHEV-Energy Supply	2024	\$80,000
118	A.0001459.199	Ponderosa OT Cyber	2024	\$79,399
119	A.0001459.079	China Draw OT Cyber	2024	\$79,057
120	D.0002298.026	ITC-UAS Operations Suite SW 200181	2024	\$78,758
121	A.0001459.101	Livingston Ridge OT Cyber	2024	\$78,196
122	A.0000401.180	Grapevine T50 Term Rly Rplc, COMM	2024	\$77,061
123	A.0001459.172	Whitten OT Cyber	2024	\$77,016
124	D.0002298.013	ITC-EDDM Platform SW 200184 SPS	2024	\$76,890
125	D.0001939.006	ITC-SharePoint on-premises SW 20009	2024	\$76,256
126	D.0001993.006	ITC-Grideon Emergency Mgmt SW 20014	2024	\$76,245
127	A.0001459.078	Chaves County OT Cyber	2024	\$74,925
128	A.0001167.128	Lubbock East SPE, COMM	2024	\$72,652
129	A.0003000.689	GMS0C-TX Lab Instruments	2024	\$70,700
130	A.0001459.035	Cunningham OT Cyber	2024	\$70,454
131	A.0001459.037	Custer Mountain OT Cyber	2024	\$70,454
132	A.0001459.083	Hopi OT Cyber	2024	\$70,454
133	A.0001459.088	Jal OT Cyber	2024	\$70,454
134	A.0001459.104	Lost Draw OT Cyber	2024	\$70,454
135	A.0001459.108	Maddox OT Cyber	2024	\$70,454
136	A.0001459.109	Mahoney OT Cyber	2024	\$70,454
137	A.0001459.116	NEF OT Cyber	2024	\$70,454
138	A.0001459.119	North Loving OT Cyber	2024	\$70,454
139	A.0001459.125	Osage OT Cyber	2024	\$70,454
140	A.0001459.131	PCA OT Cyber	2024	\$70,454
141	A.0001459.132	Pecos OT Cyber	2024	\$70,454
142	A.0001459.145	Red Bluff OT Cyber	2024	\$70,454
143	A.0001459.147	Roadrunner OT Cyber	2024	\$70,454
144	A.0001459.148	Rolling Hills OT Cyber	2024	\$70,454
145	A.0001459.157	Seven Rivers OT Cyber	2024	\$70,454
146	A.0001459.158	Shell CO2 OT Cyber	2024	\$70,454
147	A.0001459.165	Taylor OT Cyber	2024	\$70,454
148	A.0001459.170	West Hobbs OT Cyber	2024	\$70,454
149	A.0001459.175	Wood Draw OT Cyber	2024	\$70,454
150	A.0001459.180	Artesia Country Club OT Cyber	2024	\$70,454
151	A.0001459.181	Battle Axe OT Cyber	2024	\$70,454
152	A.0001459.182	Bensing OT Cyber	2024	\$70,454
153	A.0001459.194	Loving South OT Cyber	2024	\$70,454
154	A.0001459.196	Ochoa OT Cyber	2024	\$70,454
155	A.0001459.197	Pearl OT Cyber	2024	\$70,454
156	A.0001459.198	Phantom OT Cyber	2024	\$70,454
157	A.0001459.205	Wade OT Cyber	2024	\$70,454
158	A.0001459.041	Denver City OT Cyber	2024	\$70,453
159	A.0001459.087	Ink Basin OT Cyber	2024	\$70,453
160	A.0001459.113	Mustang OT Cyber	2024	\$70,453
161	A.0001459.156	Seminole OT Cyber	2024	\$70,453
162	A.0001459.190	Hastings OT Cyber	2024	\$70,453
163	A.0001459.099	Lea Co Plains Switching Station OT	2024	\$70,450
164	A.0001459.151	Roswell Intg OT Cyber	2024	\$70,450
165	A.0001459.200	Price OT Cyber	2024	\$70,450
166	A.0001459.201	Sierra OT Cyber	2024	\$70,450
167	A.0001459.115	Needmore OT Cyber	2024	\$70,442
168	A.0001459.143	Quincy OT Cyber	2024	\$70,442
169	A.0001459.150	Roswell City OT Cyber	2024	\$70,442
170	A.0001459.189	Graham OT Cyber	2024	\$70,442
171	D.0002552.004	ITC-Full Packet Capture HW SPS	2024	\$70,000
172	A.0001459.138	Potash Junction OT Cyber	2024	\$69,054
173	A.0000640.159	Hale Co, COMM	2024	\$66,312
174	A.0000401.174	Whitten W27 Relay Upgd, COMM	2024	\$66,028
175	D.0001926.010	ITC-ESB Modernization SW 200148 SPS	2024	\$65,891
176	A.0006056.407	SPS-Dist Common-Fleet ADD unit prch	2024	\$65,000

177	A.0003000.668	HAR0C-Purch Plant Tools	2024	\$64,199
178	A.0010043.001	TX - Communication Equipment Blanke	2024	\$63,361
179	A.0003000.693	GMS0C-PMO Equipment	2024	\$59,590
180	A.0003000.692	GMS0C-MMR Instruments	2024	\$58,580
181	A.0001459.193	Lockney Field OT Cyber	2024	\$56,900
182	A.0003000.684	TOL0C - Purch Misc Tools	2024	\$56,574
183	A.0003000.691	GMS0C-TRaC Tools	2024	\$53,530
184	D.0001968.006	ITC- Network Transport SW 200148 SP	2024	\$53,243
185	D.0002417.004	ITC-Reprivata Sensors SW 200148 SPS	2024	\$50,628
186	A.0006059.088	SPS Sys Protect Comm Eng Testing Eq	2024	\$50,001
187	A.0006059.063	SPS Sub Comm Tool Blanket	2024	\$50,000
188	A.0006059.432	Tool Blanket TX Line	2024	\$50,000
189	A.0006059.436	SPS Ops Engineering Tools	2024	\$50,000
190	A.0006059.505	SPS Trans Tool Blanket	2024	\$50,000
191	A.0006059.506	SPS Training Center Equipmen	2024	\$50,000
192				
193		Total General and Intangible Plant Additions > \$50k	2024	\$128,196,399

Southwestern Public Service Company
FERC-Based Electric O&M Analysis
Calendar Year Projected 2023 vs 2024

	2023	2024	Change
Transmission Expenses			
560 Operation Supervision & Engineering	8,989,393	8,197,600	(791,793)
561 Load Dispatching	-	-	-
561.1 Load Dispatch-Reliability	-	7,580	7,580
561.2 Load Dispatch-Monitor and Operate Trans Sys	3,178,837	3,027,826	(151,012)
561.3 Load Dispatch-Transmission Srvc & Scheduling	-	-	-
561.4 Scheduling, System Control & Disp Services	4,026,321	4,267,354	241,033
561.5 Reliability, Planning, and Standard Development	148,944	-	(148,944)
561.6 Transmission Service Studies	-	86,723	86,723
561.7 General Interconnection Studies	273,658	102,138	(171,519)
561.8 Rel/Plan/Standard Dev Serv	1,316,657	2,912,813	1,596,156
562.0 Station Expenses	1,517,397	1,457,560	(59,837)
562.1 Energy Storage Equipment	-	-	-
563.0 Overhead Lines Expense	1,040,970	2,337,916	1,296,946
564 Underground Lines Expense	-	-	-
565 Transmission of Electricity by Others	134,559,941	135,677,509	1,117,567
566 Misc. Transmission Expenses	3,404,593	3,206,693	(197,901)
567 Rents	1,694,669	1,698,335	3,666
568 Maintenance Supervision & Engineering	-	-	-
569 Maintenance of Structures	-	-	-
570 Maintenance of Station Equipment	1,220,856	1,150,293	(70,563)
571 Maintenance of Overhead Lines	854,995	856,979	1,984
572 Maintenance of Underground Lines	-	-	-
573 Maintenance of Misc. Transmission Plant	-	-	-
Total Transmission Expenses	162,227,232	164,987,319	2,760,087

